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UPDATE NUMBER 42

SPRING 2009

ANOTHER PLANNING APPLICATION AT FLUSCO

Eden District Council has received another application to build an industrial unit on Plot 5b of the North Lakes Industrial Park at Flusco, located between Penruddock and Blencow.

The proposed site is right across the original alignment of the Keswick to Penrith Railway.

Although comments were originally required by the 22nd of April, Eden District Council has agreed to extend the deadline to 7th May 2009, after representations from CKP Railways plc.

CKP Railways plc has submitted an objection on the following grounds:

- The location of the proposed unit within the Industrial Park could easily be changed so that the development does NOT obstruct the railway alignment. Only about half of the total area of the Industrial Park has been developed since it received outline planning permission in 2000
- Eden District Council's policy RE7 says that alignments of former railways should be protected for reopening and that by "careful design" routes through developments can be kept clear
- The outline permission for the site (No. 00/0588 submitted in 2000) appears to allow development on land EXCLUDING the trackbed of the Keswick to Penrith Railway
- There are regional and national policies to protect railway trackbeds for future reopening
- The Keswick to Penrith Railway Reopening Project has the support in principle of the Northwest Regional Development Agency (NWDA) who published a report into the business case for the line in 2007. That study showed a good benefit to cost ratio and validated the proposals put forward by CKP Railways plc and its team - including construction costs and train service patterns. Many other regeneration, economic, environmental and social benefits for the whole area are also expected from re-opening the Railway

The application number is 09/0207, and objections must be sent to:

Malcolm Johnson
Planning Services Department
Eden District Council
Mansion House
PENRITH
CA11 7YG

to be received by the 7th of May 2009

Objections can also be made via Eden District Council's website or directly by e-mail.

Links to the planning application details on Eden's website and to a copy of CKP Railways plc's full objection are available on the URGENT NOTICES page of the Railway Project website:

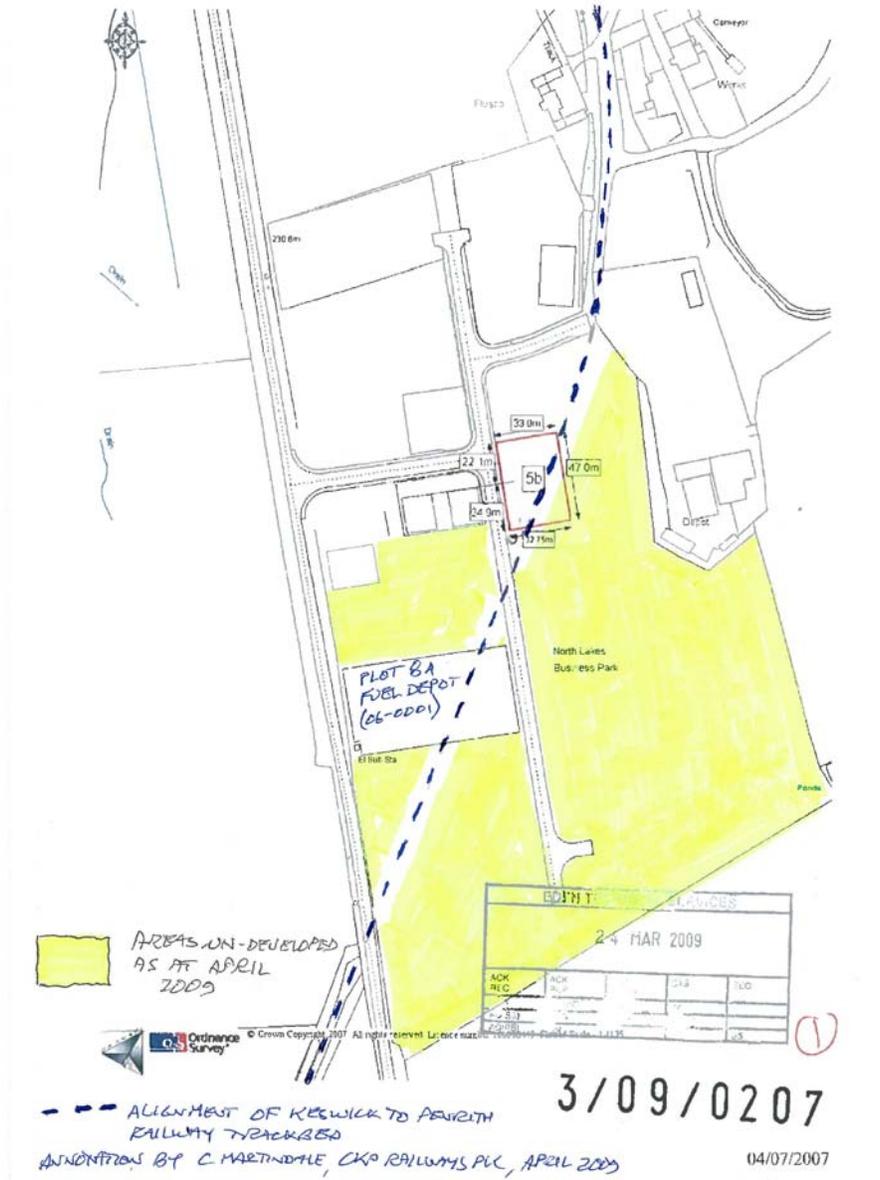
www.keswickrailway.com

Please send an objection to Eden District Council as soon as possible to show support for the Railway Project. Please do NOT send petitions because they count as single objections, regardless of the number of signatures.

Please send a copy of your objection to CKP Railways plc, 1 Solway Park, CARLISLE, CA2 6TH, UK, or by e-mail to ckp@martindale.f9.co.uk so that the whole process can be monitored.

The following sketch was included in CKP Railways plc's letter of objection - to show how easy it would be to relocate the proposed site of the development within the Industrial Park – to avoid blocking the Railway's original alignment.

Eden District Council's own policy RE7 says that developments "will not be permitted" where they may prejudice the reopening of a Railway. That policy has not, in the opinion of CKP Railways plc, been adhered to in the past.



During the development of the business case for the NWDA, Corus Rail Infrastructure Services calculated that it would cost £17 Million to build a deviation for the Railway around the Flusco site. Even allowing for the reconstruction of bridges, reinstatement of the Railway along its original alignment THROUGH the Industrial Park would only cost in the order of £2 Million.

If Eden District Council approves the application for the industrial unit on plot 5b (number 09/0207) as submitted, it will KNOWINGLY be adding significantly to the costs of reopening the Railway between Keswick and Penrith and could therefore "prejudice" the re-opening effort.

Insisting on re-siting the unit within the Industrial Park will allow compliance with all relevant policies and avoid a large and otherwise unnecessary cost for the Railway re-opening.

BONDS – TERM EXTENDED

At a Meeting of Bondholders held on 22nd of April, a Resolution was passed by a large majority (over 96%) to extend the redemption date of the Bonds from 30th June 2010 to 30th June 2015. This gives CKP Railways plc more time to use the money to progress the Re-opening Project.

For Bondholders, this means that the date on which :

- Bonds can be redeemed
- Bonds can be converted into shares in CKP Railways plc

is now 30th June 2015.

All other terms and conditions in the Prospectus remain unchanged.

At the meeting there was also a wide ranging discussion of the current state of the Re-opening Project, the condition of the line, also the political and economic situation which would seem to have many positive factors for re-construction of this railway.

CKP Railways plc extends grateful thanks to:

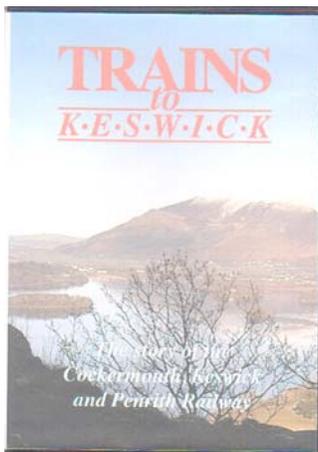
- ◆ All the Bondholders who attended the meeting, especially those who travelled long distances (even from the south coast of England !)
- ◆ Bondholders and supporters who gave donations towards the costs of organising the Meeting and the voting process. These costs included printing and postage of several hundred letters and forms, legal advice and an independent scrutiny of the voting figures as well as the venue
- ◆ The staff of the Keswick Country House Hotel for providing an opportunity for the Railway's supporters to sample the unique atmosphere of this former CK&P Railway hotel which now also occupies the original station buildings (the original CK&PR Boardroom is now a bedroom)

Many of the group expressed a wish to come back to Keswick and stay in the Hotel sometime in the future. The Keswick Country House Hotel can be contacted on 017687-72020.

Interesting meeting statistics:

- ✓ 20% of Bondholders arrived by public transport
- ✓ 20% of Bondholders walked to the meeting
- ✓ 3% arrived by cycle.

TRAINS TO KESWICK – NOW AVAILABLE ON DVD



The popular VHS video tape "Trains to Keswick" ceased being produced a few years ago and stocks ran out during 2008. The film was professionally made just before and after closure in 1972, featuring the line, spectacular scenery, the last trains, Railway staff and local personalities.

Iceni Enterprises Ltd. reached agreements for the film to be digitally re-mastered and produced as a DVD, adding a brief written and spoken history of the line, plus information about the re-opening Project.

It has been professionally produced by a Cumbrian based organisation.

This DVD will ONLY be available through Iceni Enterprises Ltd., from the address on the last page of this Update.

25% of the proceeds will go to the CKP Railways plc Re-opening Project.

The price is £14.00 per copy, which includes post and packaging to UK addresses.

The DVD is licensed for private use only.

Commercial and trade enquiries (including conditions for showing to paying audiences) must also be directed to Iceni Enterprises Ltd. in writing - by post or e-mail.

SUBSCRIBE NOW FOR UPDATES IN 2009

If you have not already done so, please subscribe to the full year's Updates (£10).

If you have access to e-mail, we can send Updates electronically - saving time, money and paper.

But please, please, tell us if you change your e-mail address !!

Cheques payable to "Iceni Enterprises Ltd.", please, and send to the address below.

Order forms are distributed with printed Updates and can be downloaded from the website.

Next Updates planned for August and December – plus e-mail or website alerts for hot news.

Iceni Enterprises Ltd. does not sell or give mailing list details to anybody else !

WHAT TO BUY TO SUPPORT THE RAILWAY PROJECT

25% of the price of each item goes directly to the Keswick to Penrith Railway Project.

The BBC found that only 8% of the price of charity Christmas Cards goes to the named causes.

1. The report "Return to Keswick - the case for a New Railway" is available at £20 per copy direct from us (post free), or order through bookshops by quoting ISBN 9781-902543-02-4.
2. "Trains to Keswick" is a professionally produced film featuring people along the line. The DVD version with additional information is now available at £14 per copy.
3. Fine Art prints and greetings cards featuring a stunning winter view of the steam hauled "Lakes Express" near Bassenthwaite Lake station, painted by Eric Bottomley of the Guild of Railway Artists. Prints (24" x 16") are £18 each, cards (6" x 8") with envelopes - £1.40 each.

N.B. All the prices above include postage to addresses in the UK, but please add £2.50 per order for posting to addresses outside the UK (Posting packages to overseas destinations is not cheap !).

Cheques payable to Iceni Enterprises Ltd for any of the items above, please.

Order forms are distributed with printed Updates and can be downloaded from the website.

TRAVEL BY TRAIN – HELP RE-OPEN THE KESWICK RAILWAY

Phone and book your rail tickets through "Chester-le-Track" for any journey on the National Rail Network, including Railovers and discounts for Railcard holders.

Phone Chester-le-Track on 0191-387-1387, quote "CKP Offer" and they will pay

3% of the total sale as commission to CKP Railways plc.

The total sale must be at least £25, paid for by credit card.

BUY BONDS – INVEST IN THE RAILWAY PROJECT !

CKP Railways plc Bonds, in multiples of £100, pay interest at 4% per annum gross.

Over £350,000 raised and invested so far in design and development.

These funds are used only for the Railway reconstruction project.

No unnecessary overheads !

Bonds have been bought by organisations and individual holders.

Can be bought for children, grandchildren, friends or relatives.

Fully coloured and signed Certificates are issued - designed to appeal to collectors.

Please write or e-mail with your postal address for a free copy of the Prospectus.

Cedric A. Martindale. BSc.Hons, AUS, CEng., MIMechE, CMILT. - Director

No. 42. April 2009.

ICENI ENTERPRISES LTD., 1 SOLWAY PARK, CARLISLE, CUMBRIA, CA2 6TH, UNITED KINGDOM.

email: ckp@martindale.force9.co.uk

www.keswickrailway.com